

Prepared by B/M/P
10 December 56

**Estimated Western European
Petroleum Supply/Demand Balance
for December 1956**

	Thousands barrels per day
Demand <u>1/</u>	2714
Supply	
Domestic crude oil production <u>2/</u>	195
Exports	
(a) Persian Gulf ^{3/} - Via Cape	600
Via Tapline	<u>300</u>
	900
(b) Western Hemisphere ^{3/} - US Gulf	366
Caribbean	<u>492</u>
	858
(c) Soviet Bloc ^{4/}	<u>80</u>
	2033
Deficit	681

- 1/ Preliminary estimate NEEC, 7 Nov 1956. Reported as products. Includes Austria, Spain, Iceland, Yugoslavia @ 144.
- 2/ Based on 3rd quarter 1956 production, World Petroleum, November 1956.
- 3/ Based on preliminary NEEC estimates.
- 4/ Based on actual shipments during first 9 months of 1956. (Note increase over previous estimate which was based on first 6 months of 1956.)